

Charity registration number: 1156466

SOUTH LIVERPOOL FOODBANK

Annual Report and Financial Statements

for the Year Ended 31 March 2023

SOUTH LIVERPOOL FOODBANK

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 18

SOUTH LIVERPOOL FOODBANK

Reference and Administrative Details

Trustees	Mr Derek Arthur Howard Mr John Arthur Sumner Mrs Muriel Kelly Mrs Glenys Howard Mrs Tricia O'Brien Mr John Penketh
Charity Registration Number	1156466
Principal Office	BRIDGE CHAPEL CENTRE HEATH ROAD LIVERPOOL L19 4XR
Independent Examiner	GRC Accountants Limited 166 Banks Road West Kirby Wirral CH48 0RH

SOUTH LIVERPOOL FOODBANK

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Derek Arthur Howard
	Mr John Arthur Sumner
	Mrs Muriel Kelly
	Mrs Glenys Howard
	Mrs Tricia O'Brien
	Mr John Penketh

Overview

The South Liverpool Foodbank is part of the Trussell Trust's network of foodbanks.

The objects of the charity are:

To relieve persons in South Liverpool and the surrounding area that are in financial hardship in such ways as the Trustees from time to time think fit, in particular, but not exclusively by:

- Providing emergency food, essential toiletries, and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty.
- Such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services.

Operational changes to service

2022-2023 saw centres returning to normal operations with the relaxation of restrictions in relation to the coronavirus pandemic, although most centres were cautious in reducing PPE usage, and only one or two returned to offering hot drinks to clients. Foodbank staff continued to provide deliveries to some housebound clients, but this was very infrequent.

During the year we opened a new foodbank centre at Jubilee Church in Mossley Hill, off Penny Lane. The church offers a single foodbank session on a Saturday morning; many enthusiastic volunteers were recruited from within the church and training offered across 2 sessions. As is usual with a new centre, client numbers were low to start with, and generally have remained low. However, this does give opportunities for extensive client signposting and support.

We have also seen the closure of a foodbank centre. The building of St. Gabriel's Church in Dingle (offering both foodbank and pantry food provision) was declared unfit for purpose, and the decision was made to move operations to the partner church of St. Cleopas, just a few hundred metres away. As part of the move, the ministry team decided that the local community benefited more from the pantry service than foodbank, and so foodbank provision ceased, whilst the pantry service has continued.

SOUTH LIVERPOOL FOODBANK

Trustees' Report (continued)

All warehousing work had relocated to our new warehouse unit by April 2022, although we needed to dispose of accumulated out-of-date stock and other waste from the city centre building loaned to us by Liverpool City Council. We handed the keys back to the Council in May. We then began the relocation of most of the surplus stock held for us during the pandemic by Liverpool Storage Solutions Ltd. to the new warehouse. We held an opening ceremony for the warehouse, attended by the Lord Mayor of Liverpool Councillor Mary Rasmussen and one of our founders Mr Ernie Hodgkinson. Later in the year we placed an external sign and were grateful to be given this as a donation from a local firm.

Corporate social responsibility programs resumed; volunteers from a variety of organisations helped at supermarket collections and at food sorting events in the warehouse. Across the year two of our centres hosted a total of 5 students volunteering as part of the Duke of Edinburgh Bronze and Silver award schemes.

We were shocked and sad to hear of the death of one of our longest serving volunteers, Mr Paul Dow, during 2022.

Food provision

During this year 2022-2023 5,062 referrals were presented at our centres, an increase of about 14% compared with 2021-2022 (4,451 referrals). The total number of people fed rose significantly from 9,363 to 11,479 (~ 22% rise). The number of single-person households supported dropped to approximately 50% (from 55% in the previous year).

In total we fed 11,479 individuals: 7,260 adults and 4,219 children. 56.3% of those fed were resident in 4 city wards (Princes Park, Speke-Garston, Belle Vale and Picton), as in previous years. The main causes of food crisis were low income, benefit changes, and benefit delays.

The significant rise in numbers can be attributed to the cost-of-living crisis. During 2022- 2023, three Cost-of-Living payments were given by the Government to eligible benefit claimants. The payment in July 2022 is likely to have contributed to that month being the quietest month in our foodbank year (585 people fed, fewer than half the clients of our busiest month, March 2023, 1217 fed). In contrast, in November 2022, when another payment was made, client numbers were lower than the average for the year of 956, by only about 5% (910 fed). This payment came at a time of cold weather and high energy prices; enquiries about how to access support for gas and electricity meter top-ups were very frequent at this time, and many clients requested items only needing heating in a microwave, or even those suitable for just a kettle (for example instant soups and noodles).

We continued to provide small quantities of fruit, vegetables, and eggs as additions to our parcels, as well as the other standard "extras" of toiletries, cleaning materials, petfood and nappies, although we received fewer donations of these extras in general. We also began to benefit from bread donated weekly as part of Warburton's community donation programme.

Our four food pantries continued their regular weekly service, and approximately 205 households each week took advantage of low-cost shopping, particularly beneficial for single person households. The cost of a weekly shop remained at £3.50 for 10 items (typical value of £15), although the costs of our purchases have risen.

Partnerships

During this year electronic referral of clients by partner agencies linked to the Trussell Trust data system continued as the primary mode of referral, although as face-to-face advice services returned to near pre-pandemic levels, many more batches of red paper vouchers were sent out to agencies. We continued to accept new agency registrations and to offer in- person e-referral training, as well as making referrals on behalf of agency staff.

SOUTH LIVERPOOL FOODBANK

Trustees' Report (continued)

Research

We participated in the first year of a new national research project, Hunger in the UK, a collaboration between Trussell Trust and Ipsos Mori.

We also participated in research interviews (video, phone and e-mail) for several undergraduate projects; one student helped with warehouse activities during the holiday period as thanks for our contributions.

Listening and advice

Some foodbank centres this year reinstated the offer of a drink and snack whilst volunteers prepared food parcels. This is a good time to offer advice or signposting to further support. During the pandemic the Trussell Trust produced a template signposting leaflet which we populated with our own local and national contacts for support agencies, but this inevitably contained a very small selection of the support available locally and nationally.

Although some centres host face-to-face advice drop-ins by external agencies during foodbank sessions, most do not. So, in 2022 we recruited a volunteer to systematically overhaul and update each section of our signposting folder, checking all the services previously included and re-organising all the information into a series of separate leaflets around different themes, for example Homelessness and Housing, Debt Advice and Money Management. The relevant leaflet can be given to the client, as well as suggestions for low- cost longer-term food provision (pantries, social supermarkets) based on the client's home address. Examples can be seen at <https://southliverpool.foodbank.org.uk/get-help/how-to-get-help/signposting-leaflets/>

Supporting the hungry via other charitable organisations

We supported other foodbanks at times when we had excess of particular food items, including Trussell Trust foodbanks in North Liverpool and South Sefton, and independent foodbanks such as Micah, run jointly by the Liverpool Anglican and Catholic cathedrals. Other organisations that received donations of surplus stock included New Beginnings Improving Lives, local children's centres, and one or two small independent pantries.

Supporting our Foodbank

Food and toiletry donations were considerably higher during this year compared to the previous year (128,921 kg compared with 89,442 kg); however, in addition we also needed to purchase stock, more than twice the amount of food than in 2021-2022 (6,669 kg compared with 2,940 kg). Food was donated via several routes:

- We ran several supermarket food collections with volunteers at Tesco and Asda stores; some of these were national partnerships between the stores and Trussell Trust, and some locally organised by ourselves. We increased the frequency of collections once it became apparent that the cost-of-living crisis was leading to lower levels of donations in combinations with rising numbers of clients.
- Individual donations of food from members of the public, local churches, schools, businesses, community groups. Notable school contributions included almost 1500kg of harvest 2022 donations by Dovedale Primary school, requiring 2 van trips to collect, and a 12 Days of Christmas appeal and own clothes day at The Blue Coat school, generating more than £1400 and 1200kg donations. We were nominated by a local company Algeos, as their charity of 2023, which so far has included regular voluntary work at our warehouse and fundraising events by the staff.
- Donations from local and national charities. We continued to receive donations of surplus dogfood from the Dogs' Trust, and cat food from the local RSPCA. We also received toiletries from Superdrug, in partnership with the national charity Beauty Banks.

We distributed considerably more food (146,637 kg) than we received (129,921 kg in total). Partly this was due to clearing out-of-date stock that had accumulated, but also reflected the higher numbers of clients, plus distributions of surplus stock (such as pasta, cereal) to our pantries.

SOUTH LIVERPOOL FOODBANK

Trustees' Report (continued)

Raising awareness & fundraising

We continued to raise awareness of ourselves and partner organisations on social media (Facebook and Twitter, now known as X). Talks were given to local schools, churches and community groups. We were invited to participate in an event along with other independent speakers organised by the local Greenpeace group, discussing the cost-of-living crisis, and a “Long Table” event in a local church where all who wished could contribute to discussing the crisis and what it meant to them.

Fundraising has been achieved in a number of ways: -

- Direct regular giving - standing orders and cheque donations.
Direct one-off cash donations from individuals and local organisations, for example Shipping Services Ltd, members of the local Soroptimists, Woolton Golf Club, Woolton Vets, Atlantic Chambers, and other
- One-off and regular donations via an online donation platform (although we pay a small, fixed fee, we receive donations significantly exceeding the expenditure)
- There were many local fundraisers who donated funds, for example, Liverpool Medical Students Society, Penny Lane Striders, Coast café Woolton Christmas Day collection; and many more.
We wish to acknowledge the long-term support of our fundraiser Cate, raising money for us through “Cate’s foodbank fundraisers” and “Poppy’s Clothesline”. In previous years she has organised prize draws and dinners at local restaurants to fund the preparation and distribution of toy/gift hampers for the children of foodbank families, as well as supporting our necessary food purchases. After 2 years of online events during the pandemic, in 2022 the Christmas fundraising evening returned to a local restaurant. We then purchased gift vouchers for Smyths Toy store, Sports Direct and Superdrug, to provide for a variety of ages, and posted these direct to families.

We received grant awards from a variety of funding organisations:

- Torus Foundation
- Household Support Fund (distributed via Feeding Liverpool and Liverpool Citizen’s Advice)
- Feeding Liverpool
- Andrew Mitchell Christian Charitable Trust
- Amelia Chadwick Trust
- Arnold Clark Community Fund
- John Lewis Partnership

Financial reserves

The Trustees monitor the financial health of the foodbank, with the aim at all times of maintaining a reserve sufficient for 6months worth of normal expenditure.

Public Benefit

The Trustees have considered the guidance given by the Charity Commission on furthering public benefit, when discussing Foodbank objectives and policies. We consider that our current aims are clear and appropriate, and that the Foodbank has been successful throughout the year in relieving immediate food crisis as well as helping clients to access support of which they were previously unaware.

The annual report was approved by the trustees of the charity on 22 November 2023 and signed on its behalf by:

SOUTH LIVERPOOL FOODBANK

Trustees' Report (continued)

.....
Mr John Arthur Sumner
Trustee

SOUTH LIVERPOOL FOODBANK

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22 November 2023 and signed on its behalf by:

.....
Mr John Arthur Sumner
Trustee

SOUTH LIVERPOOL FOODBANK

Independent Examiner's Report to the trustees of SOUTH LIVERPOOL FOODBANK

I report to the trustees on my examination of the accounts of SOUTH LIVERPOOL FOODBANK for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of SOUTH LIVERPOOL FOODBANK you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the SOUTH LIVERPOOL FOODBANK 's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since SOUTH LIVERPOOL FOODBANK 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of SOUTH LIVERPOOL FOODBANK as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Gareth Cooper

166 Banks Road
West Kirby
Wirral
CH48 0RH

Date:.....

SOUTH LIVERPOOL FOODBANK

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		270,860	84,184	355,044
Charitable activities		22,712	8,764	31,476
Investment income	4	<u>1,462</u>	<u>-</u>	<u>1,462</u>
Total income		<u>295,034</u>	<u>92,948</u>	<u>387,982</u>
Expenditure on:				
Charitable activities		<u>(291,348)</u>	<u>(60,059)</u>	<u>(351,407)</u>
Total expenditure		<u>(291,348)</u>	<u>(60,059)</u>	<u>(351,407)</u>
Net income		<u>3,686</u>	<u>32,889</u>	<u>36,575</u>
Net movement in funds		3,686	32,889	36,575
Reconciliation of funds				
Total funds brought forward		<u>226,261</u>	<u>67,269</u>	<u>293,530</u>
Total funds carried forward	12	<u>229,947</u>	<u>100,158</u>	<u>330,105</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		271,802	17,939	289,741
Charitable activities		15,265	22,776	38,041
Investment income	4	<u>23</u>	<u>-</u>	<u>23</u>
Total income		<u>287,090</u>	<u>40,715</u>	<u>327,805</u>
Expenditure on:				
Charitable activities		<u>(309,025)</u>	<u>(51,303)</u>	<u>(360,328)</u>
Total expenditure		<u>(309,025)</u>	<u>(51,303)</u>	<u>(360,328)</u>
Net expenditure		<u>(21,935)</u>	<u>(10,588)</u>	<u>(32,523)</u>
Net movement in funds		(21,935)	(10,588)	(32,523)
Reconciliation of funds				
Total funds brought forward		<u>248,196</u>	<u>77,857</u>	<u>326,053</u>
Total funds carried forward	12	<u>226,261</u>	<u>67,269</u>	<u>293,530</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

The notes on pages 11 to 18 form an integral part of these financial statements.

SOUTH LIVERPOOL FOODBANK

(Registration number: 1156466)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	23,655	12,331
Current assets			
Stocks	10	81,846	80,232
Cash at bank and in hand	11	<u>224,604</u>	<u>200,967</u>
		<u>306,450</u>	<u>281,199</u>
Net assets		<u>330,105</u>	<u>293,530</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	12	100,158	67,269
Unrestricted income funds			
Unrestricted funds		<u>229,947</u>	<u>226,261</u>
Total funds	12	<u>330,105</u>	<u>293,530</u>

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on 22 November 2023 and signed on their behalf by:

.....
Mr John Arthur Sumner
Trustee

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

SOUTH LIVERPOOL FOODBANK meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	25% straight line
Motor Vehicles	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations to major appeals	128,921	-	128,921
Donations from individuals	120,564	52,878	173,442
Gift aid reclaimed	16,375	-	16,375
Grants, including capital grants;			
Grants from other charities	5,000	31,306	36,306
Total for 2023	<u>270,860</u>	<u>84,184</u>	<u>355,044</u>
Total for 2022	<u>271,802</u>	<u>17,939</u>	<u>289,741</u>

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Included within donations was actual food donations of 56,355.20 kg these have been quantified to £128,921. This has also been reflected as a cost to the Charity of £128,921 for the purchase of food supplies, but it should be noted that these were not financial donations but food donations.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
	22,712	8,764	31,476
Total for 2023	22,712	8,764	31,476
Total for 2022	15,265	22,776	38,041

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	1,462	1,462
Total for 2023	1,462	1,462
Total for 2022	23	23

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs	91,204	-	91,204
Allocated support costs	62,668	8,617	71,285
Total for 2023	153,872	8,617	162,489
Total for 2022	134,614	19,241	153,855

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Analysis of support costs

Support costs allocated to charitable activities

Basis of allocation	Governance costs £	Administration costs £	Premises costs including depreciation £	Total funds £
Establishment costs	-	-	35,773	35,773
Repairs and maintenance	-	-	7,319	7,319
Office expenses	-	2,214	-	2,214
Printing, posting and stationery	-	2,003	-	2,003
Subscriptions and donations	-	6,946	-	6,946
Sundry and other costs	-	5,314	-	5,314
Accountancy fees	750	-	-	750
Legal and professional costs	-	625	-	625
Training	-	357	-	357
Depreciation of tangible fixed assets	-	-	9,744	9,744
Bank charges	-	240	-	240
Total for 2023	<u>750</u>	<u>17,699</u>	<u>52,836</u>	<u>71,285</u>
Total for 2022	<u>750</u>	<u>10,407</u>	<u>68,638</u>	<u>79,795</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	<u>91,204</u>	<u>74,057</u>

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

9 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2022	1,465	16,440	17,905
Additions	1,401	19,667	21,068
At 31 March 2023	2,866	36,107	38,973
Depreciation			
At 1 April 2022	1,464	4,110	5,574
Charge for the year	717	9,027	9,744
At 31 March 2023	2,181	13,137	15,318
Net book value			
At 31 March 2023	685	22,970	23,655
At 31 March 2022	1	12,330	12,331

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of leaseholds.

10 Stock

	2023 £	2022 £
Stocks	81,846	80,232

11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	224,604	200,967

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

12 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General	226,261	295,034	(291,348)	229,947
Restricted funds				
AMCCT - Andrew Mitchell				
Christian Charitable	10,323	16,131	(6,171)	20,283
Byrne - Cate Byrne	34,704	13,691	(2,746)	45,649
External Grant	24,758	29,306	(32,227)	21,837
Amey Ferrovia	521	-	13	534
Pantry	(3,037)	33,810	(18,894)	11,879
St James Place Foundation	-	10	(35)	(25)
Total restricted funds	67,269	92,948	(60,060)	100,157
Total funds	293,530	387,982	(351,408)	330,104
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General	248,196	287,090	(309,025)	226,261
Restricted				
AMCCT - Andrew Mitchell				
Christian Charitable	3,323	7,000	-	10,323
Byrne - Cate Byrne	34,343	9,689	(9,328)	34,704
External Grant	33,957	1,250	(10,449)	24,758
Amey Ferrovia	6,734	-	(6,213)	521
Pantry	(500)	22,776	(25,313)	(3,037)
Total restricted funds	77,857	40,715	(51,303)	67,269
Total funds	326,053	327,805	(360,328)	293,530

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	12,331	-	12,331
Current assets	213,930	67,269	281,199
Total net assets	<u>226,261</u>	<u>67,269</u>	<u>293,530</u>